Resubmitting to COMPASS

An editorial decision of "revisions required" indicates that the editor and reviewers think that the manuscript has significant promise, but that additional work is necessary in order for it to be accepted for publication.

Step 1: Reading editor letter

The author(s) should begin by carefully reading the comments from the editor and/or reviewers. For each point, the author(s) should decide whether they agree that changes are necessary and desirable.

Conflicting Instructions

In the case of conflicting comments from the editor/reviewers, the author(s) should decide on how to best resolve the conflicts and should clearly indicate in the cover letter how these conflicts were resolved.

Step 2: Revising the manuscript

The author(s) should then revise the manuscript considering the editor/reviewer comments, and prepare the manuscript in accordance with the COMPASS submission guidelines. The author(s) should recognize that the editor and reviewers have invested in the careful consideration of the prior submission and are willing to do so again. This being said, the author(s) should try to make the revision as "publication ready" as possible. This means that it is in the best interest of the author(s) to make sure the revision is carefully executed, and major areas of concern are addressed.

Step 3: Preparing the resubmission

The author(s) should include the following items in their resubmission.

- 1. Cover letter: The author(s) should prepare a cover letter that lists each comment made by the editor/reviewers, and gives a brief description of what modifications (if any) were made to address the concern. It should include specific locations in the manuscript (eg. pages) in which the editor comments, questions, and requests are incorporated into the revision. Text directly copied from the editor decision letter can be used. This letter should note any major changes made that were not requested by the editor and the reviewers the prior round. In the cover letter, the author(s) can express any concerns about the nature of the editor's report. The author(s) should also explain why they decided not to incorporate specific revision suggestions. This document will be available to the reviewers, as well as to the editor.
- 2. **Revised submission**: This should follow the submission guidelines and be considered "publication ready" by the author(s)

*Based on "Revision and Resubmission Instructions", Journal of Monetary Economics (JME) http://jme.rochester.edu/Revisions%20of%20manuscripts.htm